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Our Ref: A2477

23 May 2009

Company Announcements Platform
Level 40
20 Bridge Street
ASX Limited
Sydney NSW 2000

BY FACSIMILE 1300 135 638

2 PAGES

Dear Sirs

Cephalon International Holdings, Inc. ("Cephalon International") – takeover bid for Arana Therapeutics Limited ACN 002 951 877 (the "Offer") – notice under section 630(3) of the Corporations Act

We act for Cephalon International, a subsidiary of Cephalon, Inc.

We enclose, on behalf of Cephalon International and in accordance with section 630(3) of the Corporations Act, a notice of the status of the Offer's conditions.

Yours faithfully

Johnson Winter & Slattery

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NOTICE OF STATUS OF CONDITIONS

Cephalon International Holdings, Inc. (a Delaware incorporated company)
off-market takeover bid for the ordinary shares in
Arana Therapeutics Limited ACN 002 951 877

To: Arana Therapeutics Limited ("Arana")

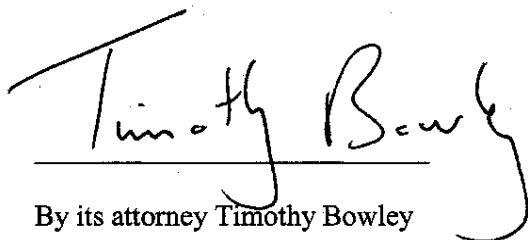
And to: ASX Limited

In relation to the offer ("**Offer**") made pursuant to the bidder's statement dated 9 March 2009 ("**Bidder's Statement**") by Cephalon International Holdings, Inc. (**Cephalon International**), Cephalon International gives notice under section 630(3) of the *Corporations Act 2001* (Cth) ("**the Corporations Act**") that the Offer has been declared free from all of the conditions set out in Section 12.7 of the Bidder's Statement, with the effect that the Offer has become unconditional.

Cephalon International's voting power in Arana is 56.83%.

Dated: 23 May 2009

Signed for and on behalf of Cephalon International Holdings, Inc.


By its attorney Timothy Bowley

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