

JOHNSON WINTER & SLATTERY
L A W Y E R S

Partner: Tim Bowley +61 2 8274 9574
Email: tim.bowley@jws.com.au
Associate: Tim Kennedy +61 2 8274 9523
Email: tim.kennedy@jws.com.au
Our Ref: A2477

10 June 2009

Company Announcements Platform
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

BY FACSIMILE 1300 135 638
2 PAGES

Dear Sir / Madam

**Cephalon International Holdings, Inc. – off-market takeover bid for Arana
Therapeutics Limited**

We act for Cephalon International Holdings, Inc. (**Cephalon International**), a wholly owned subsidiary of Cephalon, Inc.

We attach for immediate release to the market a press release issued by Cephalon, International clarifying its position in relation to the off-market takeover bid for Arana Therapeutics Limited.

Yours faithfully

Johnson Winter & Slattery

Level 30, Australia Square, 264 George Street
SYDNEY NSW 2000

Telephone: +61 2 8274 9555 ■ Facsimile: +61 2 8274 9500

www.jws.com.au

SYDNEY ■ MELBOURNE ■ ADELAIDE ■ PERTH

Liability limited by a scheme approved under Professional Standards Legislation

For personal use only



No decision on offer extension

10 June 2009 – With reference to a comment attributed to Dr. Frank Baldino in the Herald Sun this morning, Cephalon International Holdings, Inc. notes that it has not decided whether or not to extend the offer period for its offer for shares in Arana Therapeutics Limited beyond 15 June 2009, but reserves the right to do so.

For more media and investor information, please call:

United States

Media:
Sheryl Williams
+1 610-738-6493 (office)
610-457-5257 (cell)
swilliam@cephalon.com

Investor Relations:
Chip Merritt
+1 610-738-6376 (office)
cmerritt@cephalon.com

Australia

Media:
Andrew Stokes
+61 416 967 038
andrew.stokes@fdthirdperson.com.au

Lauren Thompson
+61 438 954 729
lauren.thompson@fdthirdperson.com.au

For personal use only