



**PEPTECH**  
LIMITED

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## **ASX / MEDIA ANNOUNCEMENT**

### **Peptech Remains Perfectly Positioned for Growth (Comment on current share price volatility)**

Peptech acknowledges that there has been a significant and unusual decrease in the company's share price during today with a large number of shares being traded.

Peptech is not aware of any business reason this decrease has occurred.

Peptech Executive Chairman Mel Bridges said "All our programs are absolutely on-track and the company continues to hit its milestones. We will be releasing the second Peptech Update newsletter which will update shareholders on current business developments. The Peptech Update will not contain any market sensitive information and reaffirms the company's strong position."

"We are pleased with the progress of all our scientific programs. Nothing has occurred with our programs that would justify today's market reaction," he added

Peptech is financially strong. "We have cash reserves of \$44 million and are forecasting a full year net profit in the range \$18 million to \$21 million," he said.

### **Background:**

Peptech Limited focuses on the research and development of peptides and proteins in the areas of human pharmaceuticals and animal health. The company is positioned to become a globally recognised leader in biopharmaceutical development.

### **Further information:**

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