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ASX / MEDIA ANNOUNCEMENT

Peptech strengthens board

Australian biotechnology company, Peptech Limited has announced the appointment of former lawyer, Mr Martin Kriewaldt as a Non-Executive Director.

Peptech Executive Chairman*, Mr Mel Bridges said he was delighted Mr Kriewaldt had agreed to join the board as his extensive business experience and legal expertise would further strengthen the calibre of the board.

“Martin's strong litigation credentials and listed company experience will be a great asset in raising the company’s performance to the next level on the global market,” he said.

Mr Kriewaldt, previously a partner at Allen Allen & Hemsley (now Allens Arthur Robinson), is a Director of Suncorp Metway, GWA International Limited, Campbell Brothers Limited and Oil Search Limited. He was a director of the Suncorp Group from 1990 and Chairman at the time of the creation of the Suncorp Metway Group in 1996.

Mr Kriewaldt said he was honoured to be appointed as a Non-Executive Director.

“I look forward to playing a role in Peptech’s global growth strategy,” he said.

*Mr Bridges has taken on the role of Executive Chairman following the announcement of Stephen Kwik’s retirement as Managing Director in August this year. Mr Kwik left Peptech in October. The company will appoint a replacement Managing Director at the appropriate time.

Background:

Peptech Limited focuses on the research and development of peptides and proteins in the areas of human pharmaceuticals and animal health. The company is positioning itself to become a globally recognised leader in biopharmaceutical development.

Further information:

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